

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

ADDS ONE-SEMESTER PERSONAL FINANCE COURSE TO HIGH SCHOOL

GRADUATION REQUIREMENTS. INITIATIVE STATUTE. Adds one-semester personal finance course to existing graduation requirements for public high school students (including those attending charter schools) beginning with the graduating class in 2030. Requires schools to begin offering the course by the 2026-27 school year. This course would be in addition to currently required one-semester economics course, which may—but is not required to—include personal finance curriculum. Students may fulfill new requirement by completing an existing University of California-approved personal finance course, or a new course approved by a school’s governing body. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **Potential increased costs to schools that could reach in the high tens of millions of dollars annually in the first few years and then likely decline over time. Costs could be related to additional teachers, curriculum development, and instructional materials and would depend on how the measure is implemented.**

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